

# Business Purpose/Commercial Loan Application

Applicants should complete this from (including the referenced addenda, if applicable) as "Borrower" or "Co-Borrower," as applicable. Co-Borrower information must also be provided (and the appropriate box checked) when  the income or assets of a person other than the Borrower (including the Borrower's spouse) will be used as a basis for the loan qualification or  the income or assets of the Borrower's spouse or other person who has community property rights pursuant to state law will not be used as a basis for loan qualification, but his or her liabilities must be considered because the spouse or other persona has community property rights pursuant to applicable law and borrower resides in a community property state, the security property is located in a community property state, or the Borrower is relying on other property located in a community property state as a basis for repayment of the loan.

NOTE: Borrower and Co-Borrower means an "applicant" for a potential loan. Once the application is completed, it is not to be considered a loan commitment from the lender or the lenders' broker for the requested loan. Any loan commitment from the lender or the lenders' broker must be in writing and signed by either party.

If this is an application for joint credit, Borrower and Co-Borrower each agree that we intend to apply for the joint credit (sign below):

Signature: Borrower c/o an Authorized Signer / Principal / Guarantor

Signature: Co-Borrower c/o an Authorized Signer / Principal / Guarantor

| I. CREDIT REQUESTED   |  |   |  |
|---|--|---|--|
| <b>Loan Type</b> <input type="checkbox"/> Purchase <input type="checkbox"/> No/Limited Cash-Out Refinance <input type="checkbox"/> Business Expansion <input type="checkbox"/> Other (explain):<br><input type="checkbox"/> Ground-Up Construction <input type="checkbox"/> Cash-Out Refinance <input type="checkbox"/> Rehab |  |   |  |
| <b>Amount Requested</b><br>\$ _____   |  | <b>Interest Rate</b><br>_____% <input type="checkbox"/> Fixed <input type="checkbox"/> Variable   |  |
| <b>Proposed Exit Strategy for Requested Loan</b><br><input type="checkbox"/> Refinance <input type="checkbox"/> Resale <input type="checkbox"/> Principal Pay down<br><input type="checkbox"/> Other (specify): _____   |  | <b>Amortization Type:</b> <input type="checkbox"/> Fixed Rate <input type="checkbox"/> Variable   |  |
| <b>Vesting (Manner in which title will be held):</b><br>_____   |  | <b>Intended loan purpose and use of loan proceeds shall be set forth on a separate "Loan Purpose and Real Property Loan Security Declaration."</b><br><br><b>Will additional property be given as collateral by a guarantor, or any person who will not be a Borrower or Co-Borrower?</b><br><input type="checkbox"/> Yes (provide guarantors' business purpose loan application and property information)<br><input type="checkbox"/> No |  |

| II. PROPERTY INFORMATION   |  |  |
|--|--|--|
| <b>Subject Property Address</b> (street, city, state, & ZIP) _____   |  | <b>No. of Units</b><br>_____   |
| <b>Current Occupancy</b><br><input type="checkbox"/> Owner <input type="checkbox"/> Tenant <input type="checkbox"/> Vacant <input type="checkbox"/> Other (specify): _____   |  | <b>Proposed Occupancy (if occupancy is to change post close)</b><br><input type="checkbox"/> Owner <input type="checkbox"/> Tenant <input type="checkbox"/> Vacant <input type="checkbox"/> Other (specify): _____ |
| <b>Type of Property</b><br><input type="checkbox"/> SFR-1 unit <input type="checkbox"/> Duplex-2 units <input type="checkbox"/> Triplex/Quadruplex - 3 to 4 units <input type="checkbox"/> Commercial Residential <input type="checkbox"/> Commercial Non-Residential<br><input type="checkbox"/> Unimproved Land <input type="checkbox"/> Improved Land <input type="checkbox"/> Other (specify): _____ |  | <b>Year Built</b><br>_____   |

| Liens Currently on Property  |  |
|--|--|
| Beneficiary: _____   | Beneficiary: _____   |
| Lien Position: _____   | Lien Position: _____   |
| Interest Rate: _____   | Interest Rate: _____   |
| Amortization Type: _____   | Amortization Type: _____   |
| Monthly Payment: _____   | Monthly Payment: _____   |
| Balloon Payment (Date): _____  | Balloon Payment (Date): _____  |
| Balloon Payment (Amount): _____  | Balloon Payment (Amount): _____  |
| Lien Will Remain on Title <input type="checkbox"/> Yes <input type="checkbox"/> No                           | Lien Will Remain on Title <input type="checkbox"/> Yes <input type="checkbox"/> No                           |
| Lien Will Subordinate <input type="checkbox"/> Yes (if yes, what position _____) <input type="checkbox"/> No | Lien Will Subordinate <input type="checkbox"/> Yes (if yes, what position _____) <input type="checkbox"/> No |
| Lien Will be Paid-Off from Loan Proceeds <input type="checkbox"/> Yes <input type="checkbox"/> No            | Lien Will be Paid-Off from Loan Proceeds <input type="checkbox"/> Yes <input type="checkbox"/> No            |
| <b>Additional Lien Information on an Addendum</b> <input type="checkbox"/> Yes <input type="checkbox"/> No   |  |

| Complete this line if this is a construction loan. |                      |                       |                          |                           |                              |
|--|----------------------|-----------------------|--------------------------|---------------------------|------------------------------|
| Year Lot Acquired                                  | Original Cost of Lot | Amount Existing Liens | (a) Present Value of Lot | (b) Proposed Rehab Budget | Estimated After Repair Value |
|  | \$                   | \$                    | \$                       | \$                        | \$                           |

| Complete this line if this is a refinance loan. |               |                       |                        |                                     |
|---|---------------|-----------------------|------------------------|-------------------------------------|
| Year Acquired                                   | Original Cost | Amount Existing Liens | Cost Improvements Made | Cost Improvements <u>to be Made</u> |
|   | \$            | \$                    | \$                     | \$                                  |

| * IF APPLYING AS AN INDIVIDUAL   |                              |  |             | III. BORROWER INFORMATION   |                              |   |             |
|--|------------------------------|--|-------------|---|------------------------------|---|-------------|
| Borrower's Name (include Jr. or Sr. if applicable)   |                              |  |             | Co-Borrower's Name (include Jr. or Sr. if applicable)   |                              |   |             |
| Social Security Number   | Home Phone (incl. area code) | DOB (mm/dd/yyyy)   | Yrs. School | Social Security Number  | Home Phone (incl. area code) | DOB (mm/dd/yyyy)  | Yrs. School |
| <input type="checkbox"/> Married (includes registered domestic partners)<br><input type="checkbox"/> Unmarried (includes, divorced, widowed)<br><input type="checkbox"/> Single (never been married)<br><input type="checkbox"/> Separated |                              | Dependents<br>(not listed by Co-Borrower)<br>No. _____<br>Ages _____ |             | <input type="checkbox"/> Married (includes registered domestic partners)<br><input type="checkbox"/> Unmarried (includes divorced, widowed)<br><input type="checkbox"/> Single (never been married)<br><input type="checkbox"/> Separated |                              | Dependents<br>(not listed by Borrower)<br>No. _____<br>Ages _____ |             |
| Present Address (street, city, state, ZIP/country) <input type="checkbox"/> Own <input type="checkbox"/> Rent__No. Yrs.  |                              |  |             | Present Address (street, city, state, ZIP/country) <input type="checkbox"/> Own <input type="checkbox"/> Rent__No. Yrs.   |                              |   |             |
| Mailing Address, if different from Present Address   |                              |  |             | Mailing Address, if different from Present Address  |                              |   |             |
| <b><i>If residing at present address for less than two years, complete the following:</i></b>  |                              |  |             |   |                              |   |             |
| Former Address (street, city, state, ZIP) <input type="checkbox"/> Own <input type="checkbox"/> Rent__No. Yrs.   |                              |  |             | Former Address (street, city, state, ZIP) <input type="checkbox"/> Own <input type="checkbox"/> Rent__No. Yrs.  |                              |   |             |
| Former Address (street, city, state, ZIP) <input type="checkbox"/> Own <input type="checkbox"/> Rent__No. Yrs.   |                              |  |             | Former Address (street, city, state, ZIP) <input type="checkbox"/> Own <input type="checkbox"/> Rent__No. Yrs.  |                              |   |             |

| * IF APPLYING AS A BUSINESS ENTITY  |       | IV. ENTITY INFORMATION   |       |
|---|-------|--|-------|
| Entity is a/an: <input type="checkbox"/> Corporation <input type="checkbox"/> LLC <input type="checkbox"/> Partnership <input type="checkbox"/> Limited Partnership <input type="checkbox"/> Nonprofit Entity |       |  |       |
| <input type="checkbox"/> Government Entity <input type="checkbox"/> Trust <input type="checkbox"/> Other (specify)  |       |  |       |
| Entity Name:  |       | State of Organization:   | TIN:  |
| Signing Party on Behalf of Entity:  |       | Title:   |       |
| List Members Under the Entity and their Title (Owner of 20% or more):   |       |  |       |
| 1.  | _____ | _____  | _____ |
| 2.  | _____ | _____  | _____ |
| 3.  | _____ | _____  | _____ |
| 4.  | _____ | _____  | _____ |
| 5.  | _____ | _____  | _____ |
| Date of Filing to Organize:   |       | Filing Locations:  |       |
| Principal Place of Business Address (not a P.O. Box)  |       |  |       |
| Mailing Address (if different from the above)   |       |  |       |
| Balance Sheet Available for Review <input type="checkbox"/> Yes <input type="checkbox"/> No   |       | Financial Statements have been audited by CPA or PA <input type="checkbox"/> Yes <input type="checkbox"/> No |       |

**Additional Member Information on an Addendum**  Yes  No  
 \*ATTACH A SIGNED COPY OF THE CORPORATION DOCUMENTS ADDENDUM TO BE FILLED OUT BY A PRINCIPAL AND/OR GUARANTOR

| *IF APPLYING AS AN INDIVIDUAL                                     |   | V.EMPLOYMENT INFORMATION  |   | Co-Borrower   |   |
|---|---|---|---|---|---|
| Name & Address of Employer <input type="checkbox"/> Self Employed | Yrs. on this job                              | Name & Address of Employer <input type="checkbox"/> Self Employed | Yrs. on this job                              | Name & Address of Employer <input type="checkbox"/> Self Employed | Yrs. on this job                              |
|   | Yrs. employed in this line of work/profession |   | Yrs. employed in this line of work/profession |   | Yrs. employed in this line of work/profession |
| Position/Title/Type of Business                                   | Business Phone (incl. area code)              | Position/Title/Type of Business                                   | Business Phone (incl. area code)              | Position/Title/Type of Business                                   | Business Phone (incl. area code)              |

| <b><i>If employed in current position for less than two years or if currently employed in more than one position, complete the following:</i></b> |                                  |   |                                  |   |                                  |
|---|----------------------------------|---|----------------------------------|---|----------------------------------|
| Name & Address of Employer <input type="checkbox"/> Self Employed   | Dates (from-to)                  | Name & Address of Employer <input type="checkbox"/> Self Employed | Dates (from-to)                  | Name & Address of Employer <input type="checkbox"/> Self Employed | Dates (from-to)                  |
|   | Monthly Income \$                |   | Monthly Income \$                |   | Monthly Income \$                |
| Position/Title/Type of Business   | Business Phone (incl. area code) | Position/Title/Type of Business                                   | Business Phone (incl. area code) | Position/Title/Type of Business                                   | Business Phone (incl. area code) |

**VI. MONTHLY INCOME AND COMBINED HOUSING EXPENSE INFORMATION**

| Gross Monthly Income  | Borrower/ Entity | Co-Borrower/ Entity | Total | Monthly Housing Expense | Current Housing Expenses | Requested Loan Housing Expenses |
|---|------------------|---------------------|-------|-------------------------|--------------------------|---------------------------------|
| Base Empl. Income*  |                  |                     |       | Rent                    |                          |                                 |
| Overtime  |                  |                     |       | First Mortgage (P&I)    |                          |                                 |
| Bonuses   |                  |                     |       | Second Mortgage (P&I)   |                          |                                 |
| Commissions   |                  |                     |       | Other Financing (P&I)   |                          |                                 |
| Dividends/Interest  |                  |                     |       | Hazard Insurance        |                          |                                 |
| Net Rental Income   |                  |                     |       | Real Estate Taxes       |                          |                                 |
| Other (before completing, see the notice in "describe other income," below) |                  |                     |       | Mortgage Insurance      |                          |                                 |
|   |                  |                     |       | Homeowner Assn. Dues    |                          |                                 |
|   |                  |                     |       | Other:                  |                          |                                 |
| <b>Total</b>  | \$               | \$                  | \$    | <b>Total</b>            | \$                       | \$                              |

**Describe Other Income** Notice: Alimony, child support, or separate maintenance income need not be revealed if the Borrower (B) or Co-Borrower (C) does not choose to have it considered for repaying this loan.

| B/C | *IF APPLYING AS AN ENTITY ATTACH AN INCOME STATEMENT AND A COPY OF A RECENT BALANCE SHEET | Monthly Amount |
|-----|---|----------------|
|     |   |                |
|     |   |                |
|     |   |                |

**VII. ASSETS AND LIABILITIES**

This Statement and any applicable supporting schedules may be completed jointly by both married and unmarried Co-borrowers if their assets and liabilities are sufficiently joined so that the Statement can be meaningfully and fairly presented on a combined basis; otherwise, separate Statements and Schedules are required. If the Co-Borrower section was completed about a non-applicant spouse or other person, this Statement and supporting schedules must be completed by that spouse or other person also.

NOTE: If completed jointly, please note the responsible party for the asset or liability.

Completed  Jointly  Not Jointly

| ASSETS   |  | Cash or Market Value | Liabilities and Pledged Assets. List the creditor's name, address and account number for all outstanding debts, including automobile loans, revolving charge accounts, real estate loans, alimony, child support, stock pledges, etc. Use continuation sheet, if necessary. Indicate by (*) those liabilities which will be satisfied upon sale of real estate owned or upon refinancing of the subject property. |                                      |                |
|--|--|----------------------|---|--------------------------------------|----------------|
| Description  |  |                      | LIABILITIES   | Monthly Payment & Months Left to Pay | Unpaid Balance |
| Cash deposit toward purchase held by:                                  |  | \$                   |   |                                      |                |
| <b>List checking and savings accounts below</b>                        |  |                      | <input type="checkbox"/> Borrower <input type="checkbox"/> Co-borrower  | \$ Payment/Months                    | \$             |
| <input type="checkbox"/> Borrower <input type="checkbox"/> Co-borrower | Name and address of Bank, S&L, or Credit Union   |                      | Name and address of Company   |                                      |                |
|  |  |                      | Acct. no.   |                                      |                |
| Acct. no.  | \$   |                      | <input type="checkbox"/> Borrower <input type="checkbox"/> Co-borrower  | \$ Payment/Months                    | \$             |
| <input type="checkbox"/> Borrower <input type="checkbox"/> Co-borrower | Name and address of Bank, S&L, or Credit Union   |                      | Name and address of Company   |                                      |                |
|  |  |                      | Acct. no.   |                                      |                |
| Acct. no.  | \$   |                      | <input type="checkbox"/> Borrower <input type="checkbox"/> Co-borrower  | \$ Payment/Months                    | \$             |
| <input type="checkbox"/> Borrower <input type="checkbox"/> Co-borrower | Name and address of Bank, S&L, or Credit Union   |                      | Name and address of Company   |                                      |                |
|  |  |                      | Acct. no.   |                                      |                |
| Acct. no.  | \$   |                      | <input type="checkbox"/> Borrower <input type="checkbox"/> Co-borrower  | \$ Payment/Months                    | \$             |
| <input type="checkbox"/> Borrower <input type="checkbox"/> Co-borrower | Stocks & Bonds (Company name/number description) | \$                   | Name and address of Company   |                                      |                |
|  |  |                      | Acct. no.   |                                      |                |
| Acct. no.  | \$   |                      | <input type="checkbox"/> Borrower <input type="checkbox"/> Co-borrower  | \$ Payment/Months                    | \$             |
| <input type="checkbox"/> Borrower <input type="checkbox"/> Co-borrower | Life insurance net cash value                    | \$                   | Name and address of Company   |                                      |                |
|  | Face amount: \$                                  |                      |   |                                      |                |
| <b>Subtotal Liquid Assets</b>  | \$   |                      | Acct. no.   |                                      |                |

|  |           |  |                   |                             |  |
|--|-----------|--|-------------------|-----------------------------|--|
| Real estate owned (enter market value from schedule of real estate owned)  | \$        | <input type="checkbox"/> Borrower<br><input type="checkbox"/> Co-borrower<br>Name and address of Company                               | \$ Payment/Months | \$                          |  |
| <input type="checkbox"/> Borrower <input type="checkbox"/> Co-borrower<br>Vested interest in retirement fund                           | \$        |  |                   |                             |  |
| <input type="checkbox"/> Borrower <input type="checkbox"/> Co-borrower<br>Net worth of business(es) owned (attach financial statement) | \$        |  |                   |                             | Acct. no.  |
| <input type="checkbox"/> Borrower <input type="checkbox"/> Co-borrower<br>Automobiles owned (make and year)                            | \$        | <input type="checkbox"/> Borrower <input type="checkbox"/> Co-borrower<br>Alimony/Child Support/Separate Maintenance Payments Owed to: | \$                |                             |  |
| <input type="checkbox"/> Borrower <input type="checkbox"/> Co-borrower<br>Other Assets (itemize)                                       | \$        |  |                   |                             | <input type="checkbox"/> Borrower <input type="checkbox"/> Co-borrower<br>Job-Related Expense (child care, union dues, etc.) |
|  |           | <b>Total Monthly Payments</b>  | <b>\$</b>         |                             |  |
| <b>Total Assets a.</b>   | <b>\$</b> | Net Worth (a minus b) =>   | <b>\$</b>         | <b>Total Liabilities b.</b> | <b>\$</b>  |

**VIII. SCHEDULE OF REAL ESTATE**

| Property Address | Type of Property | Present Market Value | Amount of Mortgages & Liens | Gross Rental Income | Mortgage Payments | Maintenance, Taxes & Misc. | Net Rental Income |
|------------------|------------------|----------------------|-----------------------------|---------------------|-------------------|----------------------------|-------------------|
|                  |                  |                      |                             |                     |                   |                            |                   |
|                  |                  |                      |                             |                     |                   |                            |                   |
|                  |                  |                      |                             |                     |                   |                            |                   |
|                  |                  |                      |                             |                     |                   |                            |                   |
|                  |                  |                      |                             |                     |                   |                            |                   |
| Totals           |                  | \$                   | \$                          | \$                  | \$                | \$                         | \$                |

Additional Properties on an Addendum  Yes  No

**IX. LIST OF AUTHORIZED SIGNERS (BORROWER, CO-BORROWER AND/OR GUARANTORES) FOR THIS LOAN REQUEST**

|                  |   |              |
|------------------|---|--------------|
| Name and Title:  | <input type="checkbox"/> Borrower<br><input type="checkbox"/> Guarantor | SSN:<br>TIN: |
| Mailing Address: | Phone Number:<br>Email Address:   |              |
| Name and Title:  | <input type="checkbox"/> Borrower<br><input type="checkbox"/> Guarantor | SSN:<br>TIN: |
| Mailing Address: | Phone Number:<br>Email Address:   |              |
|                  |   |              |
| Name and Title:  | <input type="checkbox"/> Borrower<br><input type="checkbox"/> Guarantor | SSN:<br>TIN: |
| Mailing Address: | Phone Number:<br>Email Address:   |              |

|  | If you answer "Yes" to any questions a through i, please use continuation sheet for explanation.   |  |  |  |
|--|--|--|--|--|
|  | Borrower   |  | Co-Borrower  |  |
|  | Yes  | No   | Yes  | No   |
| a. Purchase price                          |  |  |  |  |
| b. Alterations, improvements, repairs      |  |  |  |  |
| c. Land (if acquired separately)           |  |  |  |  |
| d. Refinance (incl. debts to be paid off)  |  |  |  |  |
| e. Estimated prepaid items                 |  |  |  |  |
| f. Estimated closing costs                 |  |  |  |  |
| g. Discount (if Borrower will pay)         |  |  |  |  |
| h. Total costs (add items a through g)     |  |  |  |  |
| i. Subordinate financing                   |  |  |  |  |
| j. Borrower's closing costs paid by Seller |  |  |  |  |
|  | a. Are there any outstanding judgments against you?  | <input type="checkbox"/> Yes <input type="checkbox"/> No | <input type="checkbox"/> Yes <input type="checkbox"/> No | <input type="checkbox"/> Yes <input type="checkbox"/> No |
|  | b. Have you been declared bankrupt within the past 7 years?  | <input type="checkbox"/> Yes <input type="checkbox"/> No | <input type="checkbox"/> Yes <input type="checkbox"/> No | <input type="checkbox"/> Yes <input type="checkbox"/> No |
|  | c. Have you had property foreclosed upon or given title or deed in lieu thereof in the last 7 years?   | <input type="checkbox"/> Yes <input type="checkbox"/> No | <input type="checkbox"/> Yes <input type="checkbox"/> No | <input type="checkbox"/> Yes <input type="checkbox"/> No |
|  | d. Are you a party to a lawsuit?   | <input type="checkbox"/> Yes <input type="checkbox"/> No | <input type="checkbox"/> Yes <input type="checkbox"/> No | <input type="checkbox"/> Yes <input type="checkbox"/> No |
|  | e. Have you directly or indirectly been obligated on any loan which resulted in foreclosure, transfer of title in lieu of foreclosure, or judgment?  | <input type="checkbox"/> Yes <input type="checkbox"/> No | <input type="checkbox"/> Yes <input type="checkbox"/> No | <input type="checkbox"/> Yes <input type="checkbox"/> No |
|  | f. Are you presently delinquent or in default on any Federal debt or any other loan, mortgage, financial obligation, bond, or loan guarantee? If "Yes," give details as described in the preceding question. | <input type="checkbox"/> Yes <input type="checkbox"/> No | <input type="checkbox"/> Yes <input type="checkbox"/> No | <input type="checkbox"/> Yes <input type="checkbox"/> No |

|  |  |  |  |
|--|--|--|--|
| k. Other Credits (explain)                   |  | g. Are you obligated to pay alimony, child support, or separate maintenance? <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/><br>h. Is any part of the down payment borrowed? <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/><br>i. Are you a co-maker or endorser on a note?<br>----- <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/><br>j. Are you a U. S. citizen? <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/><br>k. Are you a permanent resident alien? <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/><br><b>I. Do you intend to occupy the property as your primary residence?</b> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/><br>m. Have you had an ownership interest in a property in the last three years?<br>(1) What type of property did you own-principal residence (PR), second home (SH), or investment property (IP)? <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/><br>(2) How did you hold title to the home-solely by yourself (S), jointly with your spouse (SP), or jointly with another person (O)? <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> |  |
| l. Loan amount                               |  |  |  |
| m. Cash from/to Borrower (subtract h from l) |  |  |  |

**XII. ACKNOWLEDGEMENT AND AGREEMENT**

Each of the undersigned specifically represents to Lender and to Lender's actual or potential agents, brokers, processors, attorneys, insurers, servicers, successors and assigns and agrees and acknowledges that: (1) the information provided in this application is true and correct as of the date set forth opposite my signature and that any intentional or negligent misrepresentation of this information contained in this application may result in civil liability, including monetary damages, to any person who may suffer any loss due to reliance upon any misrepresentation that I have made on this application, and/or in criminal penalties including, but not limited to, fine or imprisonment or both under the provisions of Title 18, United States Code, Sec. 1001, et seq.; (2) the loan requested pursuant to this application (the "Loan") will be secured by a mortgage or deed of trust on the property described in this application; (3) the property will not be used for any illegal or prohibited purpose or use; (4) all statements made in this application are made for the purpose of obtaining a residential mortgage loan; (5) the property will be occupied as indicated in this application; (6) the Lender, its servicers, successors or assigns may retain the original and/or an electronic record of this application, whether or not the loan is approved; (7) the Lender and its agents, brokers, insurers, servicers, successors and assigns may continuously rely on the information contained in the application, and I am obligated to amend and/or supplement the information provided in this application if any of the material facts that I have represented herein should change prior to closing of the Loan; (8) in the event that my payments on the Loan become delinquent, the Lender, its servicers, successors, or assigns may, in addition to any other rights and remedies that it may have relating to such delinquency, report my name and account information to one or more consumer credit reporting agencies; (9) ownership of the Loan and/or administration of the Loan account may be transferred with such notice as may be required by law; (10) neither Lender nor its agents, brokers, insurers, servicers, successors or assigns has made any representation or warranty, express or implied, to me regarding the property or the condition or value of the property; (11) my transmission of this application as an "electronic record" containing my "electronic signature," as those terms are defined in applicable federal and/or state laws (excluding audio and video recordings), or my facsimile transmission of this application containing a facsimile of my signature, shall be as effective, enforceable and valid as if a paper version of this application were delivered containing my original written signature; (12) Lender will retain this application and any other credit information Lender receives, even if no loan or credit is granted; (13) Lender is authorized by to provide any insurer, lender, or investor, or their successors, with any information and documentation they may request with respect to my/our application, credit or loan; and (14) Lender may rely on the representations set forth herein without verifying the information provided by the borrower.

|              |       |     |
|--------------|-------|-----|
| Borrower:    | Date: | By: |
| Co-Borrower: | Date: | By: |
| Guarantor:   | Date: | By: |

**To be completed by Loan Originator**

This information was provided:

- In a face-to-face interview       By the applicant and submitted by fax or mail  
 In a telephone interview         By the applicant and submitted via e-mail or the internet

|  |                             |  |
|--|-----------------------------|--|
| Loan Originator's Signature            | Date                        |  |
| Loan Originator's Name (print or type) | BRE Number:<br>NMLS Number: | Loan Originator's Phone Number (including area code) |
| Loan Origination Company's Name        | BRE Number:<br>NMLS Number: | Loan Origination Company's Address                   |